



MY GURU PROFESSIONAL ACADEMY

CA – CMA – CS

II FLOOR – ABOVE INDIAN BANK – NEAR C CAMP CIRCLE – KURNOOL

MEMORANDUM OF UNDERSTANDING BETWEEN DEPARTMENT OF COMMERCE & MANAGEMENT, ST. JOSEPHS DEGREE COLLEGE, KURNOOL

AND

MY GURU PROFESSIONAL ACADEMY, KURNOOL

The Department of Commerce & Management, St. Joseph's Degree College, Kurnool (herein after called as first party) & My Guru Professional Academy, Kurnool (hereinafter called as second party)

Noting the importance of professional courses in their respective domains and its application in practical needs, both the parties have agreed to the following between them

- 1) This MoU intends to set out the general principles of mutual cooperation in the field of education, specifically regarding professional courses in Accounting, Management, Information Technology, Taxation, Mathematics, Soft Skills, etc.,
- 2) Both the parties identify the areas of mutual interest in above fields which includes implantation of theoretical sessions and practical knowledge wherever and whenever it is necessary in wellbeing of students towards their academic excellence/growth
- 3) This MoU will be carried out with in mutually agreed terms and is not intended to create any legally binding rights or obligations
- 4) Mutual assistance/ cooperation will be carried out in the areas of Accounting, various Management subjects, Information Technology, Taxation, Mathematics, Soft Skills, imparting both theoretical and practical sessions
- 5) Joint conferences, exhibitions, seminars, technical papers, representations, and symposia of mutual interest
- 6) Other forms of assistance in mutually determined and targeted areas
- 7) As a first step towards this deed, both parties have agreed to impart theoretical knowledge related to cost accountancy as prescribed by ICAI - CMA (Institute of Cost Accountants of India)
- 8) Towards the above stated professional course, first party will be providing necessary infrastructure and support from all sources and the second party will be providing subject faculties, academic planning/guidance, subject materials, conducting & evaluating exams and other related activities with mutual concern for the wellbeing and academic excellence of the students
- 9) It is mutually agreed that first party will provide their support at free of cost while second party will collect a nominal fee from students towards faculty payments and stationary to be incurred during the course tenure
- 10) Looking further into future needs, both parties at their mutual consent can plan, frame and implement various other sessions in the above stated domains to achieve academic Excellency
- 11) This MoU come into effect on the date of signature and remain effective for three years, further the same shall be ratified for every three years perpetually as long as it is terminated with mutual concern

Signed in duplicate on 15th day of July 2019

For Department of Commerce & Management
St. Josephs Degree College
Kurnool



For My Guru Professional Academy
Kurnool